



Market Movers

Top 5 Movers (Upside)	Change	Top 5 Movers (Downside)	Change
Gold Road Resources Ltd	15.1%	Galaxy Resources Ltd	(17.0%)
Metalicity Ltd	11.4%	Pilbara Minerals Ltd	(15.7%)
Ironbark Zinc Ltd	10.0%	Altura Mining Ltd	(13.0%)
Perseus Mining Ltd	8.9%	Kidman Resources Ltd	(11.8%)
Focus Minerals Ltd	7.5%	Lynas Corporation Ltd	(10.3%)

Source: Thomson Reuters, Company Announcements, LCC research,

M&A Rumour and Activity

Nexus Minerals Ltd (NXM.AX) will acquire the project exploration tenements from Saracen Ltd by issuing 1.49 million shares. Saracen will also subscribe for 3.8 million shares of Nexus Minerals at \$0.084 per share.

Tyranna Resources (TYX.AX) aims to transition into a gold producer through its recently acquired Eureka Gold Mine in Kalgoorlie, WA.

Alt Resources (ARS.AX) agreed to acquire the Mt Ida gold project in WA from Latitude Consolidated for \$2 million in cash and shares.

Draig Resources (DRG.AX) agreed to acquire the Yandal South Prospects for \$100,000 and 3 million in shares.

Commodity Prices

Commodity	Last Week	This Week	Change	LCC remarks
Gold Spot (US\$/oz)	1,329	1,332	0.2%	
Iron Ore Spot (62%)	79.1	74.9	(5.3%)	Concerns on supply surplus
Copper (US\$ per tonne)	7,123	7,047	(1.1%)	
Tin (US\$ per tonne)	20,245	20,575	1.6%	
Lead (US\$ per tonne)	2,572	2,581	0.3%	
Zinc (US\$ per tonne)	3,420	3,410	(0.3%)	
Aluminium (US\$ per tonne)	2,179	2,225	2.1%	Strong demand and tight supply
Nickel (US\$ per tonne)	12,385	12,455	0.6%	
Coal RB (US\$ per tonne)	100.8	98.1	(2.7%)	
Oil - WTI (US\$ per bbl)	63.8	63.9	0.2%	
Oil - Brent (US\$ per bbl)	69.5	68.7	(1.2%)	

Source: Thomson Reuters, news reports, LCC research

News Headlines and Key Sector Developments

The Australian market finished the week 1.06% lower with the S&P/ASX200 ending at 6006 points, with stocks in the energy and telecommunications sector weighing on the index. The Australian dollar finished the week 0.99% higher to end at US79.90 cents following the release of upbeat domestic economic data during the week and continued weakness in the US dollar.



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	Ticker	Company Name	Market Cap (A\$ m)	Open Price (A\$)	Close Price (A\$)	Weekly change (%)	52-Week Low (A\$)	52-Week High (A\$)	Price as % of 52-week range	Volume Trend	EV/ EBITDA	EV/ EBIT
Majors	BHP.AX	BHP Billiton Ltd	157,643	32.06	30.69	▼ (2.7%)	22.06	32.16	85.4%	■■■■	7.5x	12.5x
	RIO.AX	Rio Tinto Ltd	125,484	81.11	78.01	▼ (3.2%)	56.72	82.46	82.7%	■■■■	7.1x	9.9x
	FMG.AX	Fortescue Metals Group Ltd	15,943	5.40	5.12	▼ (3.9%)	4.52	7.27	21.8%	■■■■	3.3x	4.5x
	S32.AX	South32 Ltd	19,966	3.91	3.85	▼ (0.5%)	2.40	4.03	89.3%	■■■■	6.8x	10.8x
	NCM.AX	Newcrest Mining Ltd	17,298	23.20	22.54	▼ (1.8%)	19.26	25.33	54.0%	■■■■	10.9x	21.3x
Base Metals	S2R.AX	S2 Resources Ltd	47	0.20	0.19	▼ (5.0%)	0.14	0.28	35.7%	■■■■	n.m.	n.m.
	HAV.AX	Havilah Resources Ltd	45	0.22	0.22	— 0.0%	0.17	0.73	9.0%	■■■■	5.8x	15.1x
	MCT.AX	Metallicity Ltd	24	0.05	0.05	▲ 11.4%	0.03	0.07	37.5%	■■■■	n.m.	n.m.
	MIN.AX	Mineral Resources Ltd	3,533	20.95	18.84	▼ (9.7%)	9.15	22.14	74.6%	■■■■	7.5x	11.5x
	OMH.AX	OM Holdings Ltd	749	1.00	1.02	▲ 3.0%	0.10	1.16	87.2%	■■■■	14.5x	23.8x
	OZL.AX	OZ Minerals Ltd	2,712	8.95	9.08	▲ 1.8%	6.31	10.08	73.5%	■■■■	3.8x	10.2x
	IGO.AX	Independence Group NL	2,805	5.01	4.78	▼ (3.4%)	2.84	5.18	82.9%	■■■■	21.0x	57.8x
	MMG.AX	MMG Ltd	5,991	5.00	5.00	— 0.0%	4.90	5.00	100.0%	■■■■	9.1x	20.1x
	AWC.AX	Alumina Ltd	6,912	2.58	2.40	▼ (6.6%)	1.67	2.60	78.6%	■■■■	103.9x	103.9x
	WSA.AX	Western Areas Ltd	856	3.42	3.14	▼ (6.3%)	1.87	3.53	76.5%	■■■■	8.4x	36.8x
	SFR.AX	Sandfire Resources NL	1,137	7.23	7.20	▼ (0.4%)	5.25	7.47	87.8%	■■■■	4.4x	8.9x
	IBG.AX	Ironbark Zinc Ltd	42	0.07	0.08	▲ 10.0%	0.06	0.13	26.2%	■■■■	n.m.	n.m.
	MCR.AX	Mincor Resources NL	74	0.36	0.36	▼ (1.4%)	0.13	0.45	70.3%	■■■■	n.m.	n.m.
	AVB.AX	Avanco Resources Ltd	221	0.09	0.09	▲ 2.3%	0.07	0.14	29.7%	■■■■	8.7x	40.8x
Minerals Sand	ILU.AX	Iluka Resources Ltd	4,040	10.05	9.65	▼ (3.0%)	6.50	10.44	79.9%	■■■■	21.5x	40.1x
	MDL.AX	Mineral Deposits Ltd	211	1.05	1.07	▲ 1.4%	0.39	1.09	97.2%	■■■■	133.7x	142.2x
Gold	AQG.AX	Alacer Gold Corp	670	2.25	2.31	▲ 4.1%	1.95	3.04	33.0%	■■■■	11.3x	51.0x
	ALK.AX	Alkane Resources Ltd	170	0.35	0.34	— 0.0%	0.22	0.41	60.9%	■■■■	2.3x	10.4x
	AGG.AX	AngloGold Ashanti Ltd	5,661	2.75	2.78	▲ 1.5%	2.34	3.70	32.4%	■■■■	5.1x	14.1x
	BDR.AX	Beadell Resources Ltd	222	0.18	0.18	▲ 2.9%	0.15	0.39	12.5%	■■■■	8.8x	n.m.
	BLK.AX	Blackham Resources Ltd	38	0.11	0.11	— 0.0%	0.10	0.83	0.7%	■■■■	40.2x	n.m.
	BRB.AX	Breaker Resources NL	96	0.72	0.64	▼ (7.2%)	0.45	0.80	54.3%	■■■■	n.m.	n.m.
	DCN.AX	Dacian Gold Ltd	603	3.05	2.93	▼ (2.3%)	1.50	3.18	85.1%	■■■■	n.m.	n.m.
	DRM.AX	Doray Minerals Ltd	95	0.29	0.27	▼ (7.0%)	0.16	0.49	32.3%	■■■■	2.1x	27.1x
	EVN.AX	Evolution Mining Ltd	4,468	2.59	2.64	▲ 3.1%	1.89	2.74	88.2%	■■■■	7.3x	18.0x
	FML.AX	Focus Minerals Ltd	66	0.35	0.36	▲ 7.5%	0.30	0.53	26.1%	■■■■	n.m.	n.m.
	GOR.AX	Gold Road Resources Ltd	702	0.71	0.80	▲ 15.1%	0.51	0.81	96.7%	■■■■	n.m.	n.m.
	KCN.AX	Kingsgate Consolidated Ltd	75	0.36	0.34	▼ (6.9%)	0.19	0.54	41.4%	■■■■	1.2x	78.8x
	MML.AX	Medusa Mining Ltd	99	0.48	0.48	▲ 2.2%	0.27	0.52	83.0%	■■■■	2.3x	4.7x
	MLX.AX	Metals X Ltd	698	1.22	1.14	▼ (5.8%)	0.65	1.23	85.1%	■■■■	8.8x	#####
	MOY.AX	Millennium Minerals Ltd	146	0.20	0.19	▼ (2.6%)	0.14	0.35	22.0%	■■■■	4.1x	39.9x
	NST.AX	Northern Star Resources Ltd	3,595	6.06	5.96	— 0.0%	3.50	6.30	87.9%	■■■■	7.6x	11.5x
	OGC.AX	OceanaGold Corp	2,108	3.23	3.39	▲ 5.9%	3.09	4.88	16.8%	■■■■	5.4x	11.8x
	PRU.AX	Perseus Mining Ltd	444	0.42	0.43	▲ 8.9%	0.27	0.48	78.0%	■■■■	n.m.	n.m.
	RMS.AX	Ramelius Resources Ltd	221	0.45	0.42	▼ (3.4%)	0.32	0.75	23.5%	■■■■	1.7x	6.5x
	RND.AX	Rand Mining Ltd	169	2.79	2.80	— 0.0%	1.64	3.20	74.4%	■■■■	8.2x	10.0x
	RRL.AX	Regis Resources Ltd	2,108	4.35	4.18	▼ (2.6%)	2.98	4.46	81.1%	■■■■	7.8x	10.1x
	RSG.AX	Resolute Mining Ltd	830	1.14	1.12	▼ (0.9%)	0.95	1.91	18.1%	■■■■	3.2x	3.6x
	SAR.AX	Saracen Mineral Holdings Ltd	1,229	1.65	1.51	▼ (7.1%)	0.87	1.79	69.4%	■■■■	10.7x	32.7x
	SLR.AX	Silver Lake Resources Ltd	199	0.41	0.40	— 0.0%	0.32	0.76	18.0%	■■■■	2.1x	88.8x
	SBM.AX	St Barbara Ltd	1,945	3.79	3.77	▲ 1.3%	2.20	3.95	89.7%	■■■■	5.6x	7.6x
	SAU.AX	Southern Gold Ltd	13	0.27	0.27	— 0.0%	0.23	0.33	36.1%	■■■■	1.1x	1.5x
	TLM.AX	Talisman Mining Ltd	47	0.27	0.26	▼ (1.9%)	0.21	0.43	22.2%	■■■■	n.m.	n.m.
	TBR.AX	Tribune Resources Ltd	355	7.20	7.10	▼ (1.4%)	5.30	8.50	56.3%	■■■■	4.8x	6.0x
	TRY.AX	Troy Resources Ltd	48	0.11	0.11	— 0.0%	0.07	0.21	28.6%	■■■■	n.m.	n.m.
	WAF.AX	West African Resources Ltd	240	0.45	0.42	▼ (5.7%)	0.18	0.48	79.7%	■■■■	n.m.	n.m.
Diamonds	LOM.AX	Lucapa Diamond Co Ltd	92	0.25	0.24	— 0.0%	0.20	0.43	17.8%	■■■■	n.m.	n.m.
	ZIM.AX	Zimplats Holdings Ltd	700	6.50	6.50	— 0.0%	3.60	7.20	80.6%	■■■■	3.1x	5.1x
Lithium	PLS.AX	Pilbara Minerals Ltd	1,631	1.20	0.99	▼ (15.7%)	0.31	1.25	72.3%	■■■■	n.m.	n.m.
	GXY.AX	Galaxy Resources Ltd	1,434	4.34	3.52	▼ (17.0%)	1.52	4.54	66.2%	■■■■	n.m.	n.m.
	NMT.AX	Neometals Ltd	220	0.45	0.41	▼ (10.0%)	0.25	0.51	61.5%	■■■■	n.m.	n.m.
	MIN.AX	Mineral Resources Ltd	3,533	20.95	18.84	▼ (9.7%)	9.15	22.14	74.6%	■■■■	7.5x	11.5x
	ORE.AX	Orocobre Ltd	1,446	7.17	6.48	▼ (7.4%)	2.61	7.36	81.5%	■■■■	n.m.	n.m.
	AJM.AX	Altura Mining Ltd	727	0.47	0.40	▼ (13.0%)	0.13	0.51	72.4%	■■■■	n.m.	n.m.
	BGS.AX	Birimian Ltd	161	0.79	0.71	▼ (10.2%)	0.23	0.84	78.0%	■■■■	n.m.	n.m.
	KDR.AX	Kidman Resources Ltd	643	2.10	1.84	▼ (11.8%)	0.34	2.23	79.2%	■■■■	n.m.	n.m.
Graphite	TLG.AX	Talga Resources Ltd	124	0.64	0.61	▼ (3.9%)	0.35	0.92	46.0%	■■■■	n.m.	n.m.
	SYR.AX	Syrah Resources Ltd	1,286	4.48	4.33	▼ (2.5%)	2.21	4.95	77.4%	■■■■	n.m.	n.m.
	KNL.AX	Kibaran Resources Ltd	39	0.19	0.16	▼ (8.6%)	0.12	0.21	47.1%	■■■■	n.m.	n.m.
	MNS.AX	Magnis Resources Ltd	219	0.44	0.40	▼ (10.2%)	0.36	0.82	7.7%	■■■■	n.m.	n.m.
REE	LYC.AX	Lynas Corporation Ltd	1,133	2.25	2.01	▼ (10.3%)	0.75	2.40	76.4%	■■■■	54.2x	n.m.
Fertilizers	DNK.AX	Danakali Ltd	181	0.68	0.72	▲ 6.7%	0.60	0.85	48.0%	■■■■	n.m.	n.m.
	IPL.AX	Incitec Pivot Ltd	6,257	3.72	3.71	▲ 0.3%	3.19	4.08	58.4%	■■■■	12.1x	21.0x
Coal	CZA.AX	MC Mining Ltd	104	0.74	0.74	— 0.0%	0.56	1.18	28.2%	■■■■	n.m.	n.m.
	NHC.AX	New Hope Corporation Ltd	1,937	2.38	2.33	▼ (2.5%)	1.45	2.59	77.3%	■■■■	6.1x	9.5x
	SMR.AX	Stannore Coal Ltd	171	0.66	0.68	▲ 3.8%	0.29	0.74	86.7%	■■■■	28.5x	57.6x
	WHC.AX	Whitehaven Coal Ltd	4,443	4.75	4.33	▼ (8.3%)	2.34	4.81	80.6%	■■■■	6.7x	8.2x
	YAL.AX	Yancoal Australia Ltd	6,821	0.15	0.16	▲ 6.9%	0.10	0.50	14.2%	■■■■	23.9x	36.8x
Uranium	ERA.AX	Energy Resources Of Australia Ltd	469	0.91	0.91	▼ (3.2%)	0.45	0.98	85.8%	■■■■	3.6x	8.6x
	TOE.AX	Toro Energy Ltd	86	0.05	0.04	▼ (6.5%)	0.03	0.06	48.5%	■■■■	n.m.	n.m.
	VMY.AX	Vimy Resources Ltd	61	0.17	0.17	▲ 3.0%	0.11	0.26	41.9%	■■■■	n.m.	n.m.

Source: Thomson Reuters, LCC research

5-year charts



1-year charts

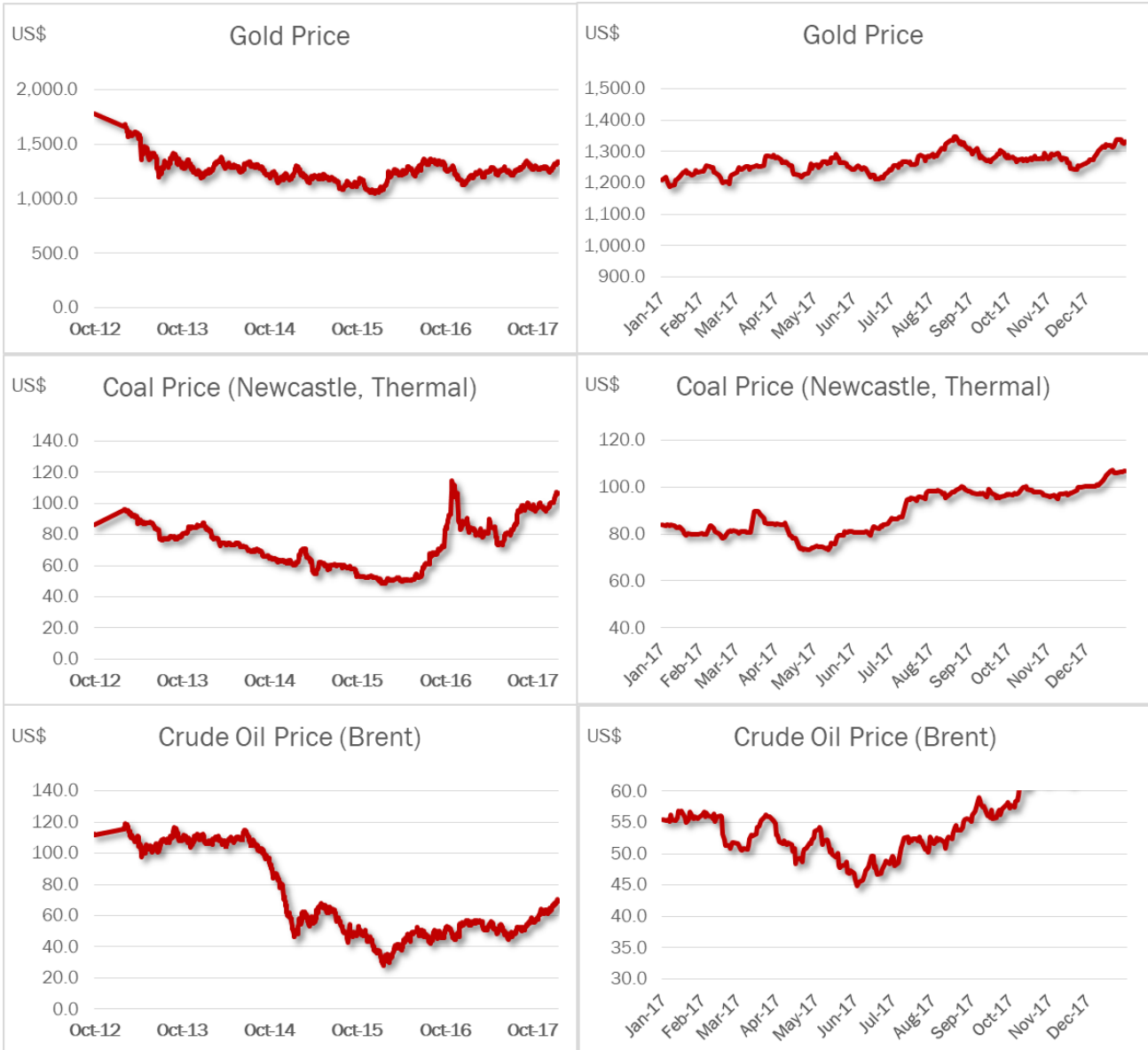
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